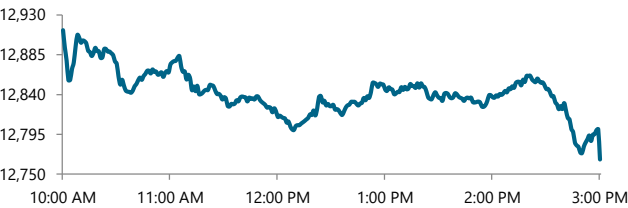


Daily Markets Overview

2 June 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,766	-1.2	1.9	13.2	19.0
Saudi (NOMUC)	22,879	0.5	2.7	-11.9	NA
Energy	6,891	-1.9	1.0	24.9	9.8
Materials	7,713	-0.7	0.5	5.0	12.2
Capital Goods	7,558	0.0	2.0	0.2	16.4
Com. & Prof. Svc	4,045	2.1	2.0	-9.0	NA
Transportation	5,102	0.6	0.8	-2.5	NA
Cons. Durables & Apparel	5,166	0.4	0.7	-18.6	NA
Consumer Services	4,501	0.0	0.9	-3.0	NA
Media	28,237	-1.4	0.3	21.4	39.9
Retailing	8,302	0.0	-0.6	-15.7	32.5
Food & Staples Retailing	9,404	0.0	0.0	3.1	5.7
Food & Beverages	5,193	-1.3	3.1	7.4	NA
Health Care Equipment	9,169	-0.6	0.4	25.3	40.7
Pharma, Biotech & Life Science	4,591	5.5	4.7	-11.6	NA
Banks	14,518	-1.8	3.0	18.8	22.0
Diversified Financials	8,732	-0.7	3.0	27.9	23.1
Insurance	5,469	1.1	3.3	-8.7	NA
Telecommunication	7,241	-0.2	-0.3	-0.5	17.4
Utilities	7,266	-0.7	2.3	22.5	24.3
REITs	4,411	-0.5	-1.4	-4.4	28.7
Real Estate	3,391	1.3	5.3	6.9	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Amana Cooperative Insurance Co.	18.52	10.0%	21
Saudi Real Estate Co.	17.60	7.2%	85
Etihad Atheeb Telecommunication Co.	56.00	6.5%	78
Saudi Pharmaceutical Industries & Medical Appliances Corp.	34.80	5.5%	20
Al-Baha Investment & Development Co.	17.50	5.3%	20

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Allied Cooperative Insurance Group	5-Jun-22
Sadr Logistics Co.	5-Jun-22
AYYAN Investment Co.	6-Jun-22
Al Alamiya for Cooperative Insurance Co.	6-Jun-22
Saudi Marketing Co.	6-Jun-22
Arab Sea Information Systems Co.	6-Jun-22

Source: Tadawul

Saudi Market Update

- TASI closed 1.2% lower 12,766, while NOMUC gained 0.5% to 22,879 on Wednesday. TASI traded value totaled SAR 6.8bn and averaged SAR 9.1bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 30.0% of the daily traded value.
- MSCI Emerging Markets closed 0.9% lower on Wednesday, trading at P/E (TTM) of 12.0x vs. 19.0x for TASI.
- Banks and Materials declined 1.8% and 0.7%, respectively. Telecom closed 0.2% lower. Pharma, Biotech & Life Science (up 5.5%) was the best performing sector. Among stocks, Amana Cooperative Insurance Co. (8310/AMANA AB), Saudi Real Estate Co. (4020/SRECO AB), and Etihad Atheeb Telecommunication Co. (7040/EAT AB), led the gainers.
- According to reports, the KSA's general reserves dropped by SAR 18.75bn (USD 5.0bn) M/M to SAR 319.1bn (USD 85.07bn) in April 2022. Moreover, the country's current account decreased by SAR 16.3bn (USD 4.35bn) M/M to SAR 83.4bn (USD 22.23bn) in the same month. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions reached SAR 10.97bn (USD 2.92bn) in the week ended May 28, from SAR 8.81bn (USD 2.35bn) in the week before. Data showed that 139.38mn transactions were processed last week. (Source: Argaam)
- According to reports, the value of the KSA's international trade posted a new record with an annual increase of 48.5% Y/Y or SAR 168.6bn (USD 44.95bn) to SAR 516bn (USD 137.57bn) in 1Q22 from SAR 347.4bn (USD 92.62bn) in 1Q21. (Source: Zawya)
- The Ministry of Industry and Mineral Resources revealed that it issued 86 new mining licenses in April 2022, including 68 licenses for building materials quarries, 13 exploration licenses and five surplus ore licenses. It added that accordingly, the total number of effective mining licenses in the sector reached 2,126, led by the building materials at 1,359 licenses and exploration at 559 licenses. (Source: Argaam)
- International Company for Water and Power Projects (2082/ACWA AB)'s BoD recommended a cash dividend of SAR 0.77 per share for FY21, implying a full-year yield of 0.5%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabian Mining Co.	61.90	-4.9%	315
Bank Albilad	48.30	-3.4%	103
Almarai Co.	53.00	-3.3%	32
International Company for Water and Power Projects	152.00	-2.7%	161
Alinma Bank	37.50	-2.6%	351

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	96.60	-2.3%	547
Dar Alarkan Real Estate Development Co.	12.90	4.9%	476
SABIC Agri-Nutrients Co.	151.00	2.7%	356
Alinma Bank	37.50	-2.6%	351
Saudi Arabian Mining Co.	61.90	-4.9%	315

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of June 1, 2022
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

2 June 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,407	1.8	3.3	6.6	11.7
Abu Dhabi (ADX)	9,895	-1.6	2.1	16.6	22.1
Kuwait (KSE)	7,492	0.0	1.5	5.9	17.6
Qatar (QE)	12,833	-0.7	0.0	10.4	15.9
Oman (MSM)	4,130	0.3	0.6	0.0	11.9
Bahrain (BSE)	1,909	-0.6	0.8	6.2	7.3
DJMENA Index	804	-0.9	2.0	7.7	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,101	-0.7	-1.4	-14.0	20.5
US (NASDAQ 100)	11,994	-0.7	-1.1	-23.3	22.4
UK (FTSE 100)	7,533	-1.0	-0.7	2.0	17.3
Germany (DAX)	14,340	-0.3	-0.8	-9.7	12.9
France (CAC 40)	6,419	-0.8	-1.5	-10.3	14.5
Russia (MICEX)	2,375	0.8	-1.4	-37.3	4.0
Japan (Nikkei)	27,458	0.7	2.5	-4.6	19.5
Hong Kong (HSI)	21,295	-0.6	2.9	-9.0	7.7
South Korea (KOSPI)	2,686	0.0	1.8	-9.8	11.5
China (SHCOMP)	3,182	-0.1	1.7	-12.6	12.9
India (NIFTY)	16,523	-0.4	1.0	-4.8	21.4
Brazil (IBOV)	111,360	0.0	-0.5	6.2	6.1
Turkey (BIST 100)	2,569	0.9	5.3	38.3	6.3
Egypt (EGX30)	10,084	-0.7	-1.1	-15.6	6.8
MSCI Emerging Markets	1,068	-0.9	2.4	-13.3	12.0
MSCI World	2,770	-0.7	-1.1	-14.3	18.2

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	116.3	-5.3	41.1	49.5	65.5
Natural Gas (\$/mmbtu)	8.7	6.8	61.9	133.1	220.3
Gold (\$/oz)	1,847	0.5	5.1	1.0	-2.8
Silver (\$/oz)	21.8	1.3	-3.7	-6.3	-21.7
Platinum (\$/oz)	998	3.0	-3.0	3.0	-16.5
Copper (\$/t)	9,499	0.6	1.2	-2.5	-7.2
Zinc (\$/t)	3,885	-1.4	23.5	8.2	27.6
Lead (\$/mt)	2,144	-1.5	-4.9	-7.9	-1.6
Wheat (\$/bu)	1,041	-4.3	39.3	35.1	50.9
Corn (\$/bu)	731	-3.0	35.5	23.3	24.8
Sugar (\$/lb)	19.4	0.2	-4.2	3.0	19.8

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.61	0.00	1.40	0.00
Saudi Arabia	2.99	-0.12	2.08	1.38
UAE	1.70	0.03	1.34	0.09
Kuwait	1.88	0.00	0.38	0.26
Qatar	1.15	0.00	0.02	-0.46
Bahrain	2.74	0.01	1.22	1.12

Source: Reuters

NOTES:

(1) Prices updated as of June 1, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Wednesday. Both S&P and NASDAQ declined 0.7%. Dow Jones Industrial closed 0.5% lower. In Europe, UK, Germany and France decreased 1.0%, 0.3% and 0.8%, respectively.
- Asian markets are trading mixed on Thursday. China is up 0.1%, while Japan and South Korea are trading 0.1% and 1.1% lower, respectively. Hong Kong is down 1.6%, while India is trading 0.1% higher, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai gained 1.8%, while Abu Dhabi decreased 1.6%. Kuwait closed flat, while Qatar declined 0.7%. Oman increased 0.3%, while Bahrain ended 0.6% lower.
- UK's S&P Global/CIPS Manufacturing PMI for May stood at 54.6 (prior: 55.8; consensus: 54.6). (Source: Trading Economics)
- US' S&P Global Manufacturing PMI for May stood at 57.0 (prior: 59.2; consensus: 57.5). (Source: Trading Economics)
- According to reports, OPEC+ expects the oil market surplus to reach 1.4mn barrels per day (bpd) in 2022, which is 500,000 bpd less than the previous forecasts. (Source: Argaam)
- The Emirates Development Bank (EDB) announced that it has signed a memorandum of understanding (MoU) with the Hamriyah Free Zone and the Sharjah Airport International Free Zone (SAIF) to provide financial support to small and medium-sized enterprises (SMEs) and startups operating in either of the free zones. It added that under the MoU, it will offer a range of flexible financial solutions to SMEs and start-ups including capex financing for expansion or facility upgrades, greenfield and brownfield project finance, and financial support for the integration of Industry 4.0 technologies or clean energy transition. (Source: Trade Arabia)
- Bahrain's Undersecretary for Ports and Maritime Affairs highlighted that despite the challenges of the past couple of years, the country's transportation strategy has remained focused. He added that at the core of this strategy lies the recently launched global sea-to-air logistics hub in the region, which affirms the country's strategic position midway between European and Asian markets as well as its proximity to regional target markets. (Source: Trade Arabia)

Coming Up

- US jobless claims for the week ended May 28 (prior: 210K; consensus: 210K) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended May 27 (prior: -1.0mn barrels; consensus: -1.4mn barrels) will be announced today. (Source: Trading Economics)
- US Non-Farm Payrolls for May (prior: 428K; consensus: 325K) will be announced tomorrow. (Source: Trading Economics)

Daily Markets Overview

2 June 2022

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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